



United States Department of Agriculture
National Agricultural Statistics Service



Minnesota Ag News – Price Report

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Cooperating with the Minnesota Department of Agriculture

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CORN, SOYBEAN PRICES UP

Prices received by Minnesota farmers for Corn for October averaged \$3.40 per bushel, an increase of \$0.23 from the September price according to the USDA, NASS, Minnesota Field Office. Soybeans were up \$0.11 to an October price of \$9.65 per bushel.

The all hog price for October was \$38.70 per cwt., a decrease of 60 cents from the September price. The all beef cattle price for October was \$72.30 per cwt., a decrease of \$1.20 from the September price.

The all milk price for October, at \$14.30 per cwt., was up 50 cents from September.

The preliminary U.S. All Farm Products Index of Prices Received by Farmers in October, at 135 percent, based on 1990-92=100, increased 9 points (7.1 percent) from September. The Crop Index is up 11 points (7.7 percent) and the Livestock Index increased 1 point (0.9 percent).

AVERAGE PRICES RECEIVED BY FARMERS

Commodity And Unit	U.S.	----- Minnesota -----		
	Oct 2009 1/	Oct 2008 2/	Sep 2009 2/	Oct 2009 1/
Barley, Feed & Malting, bu.....	3.94	3/	3/	3/
Beans, Dry Edible, All, cwt.....	28.60	57.40	29.00	3/
Corn, bu.....	3.54	4.40	3.17	3.40
Hay, All Baled, ton.....	106.00	122.00	92.00	95.00
Alfalfa, Baled, ton.....	109.00	135.00	105.00	105.00
Other, Baled, ton.....	98.50	85.00	60.00	65.00
Oats, bu.....	1.80	2.42	1.59	1.65
Potatoes, cwt.....	7.79	8.20	9.00	3/
Soybeans, bu.....	9.74	10.30	9.54	9.65
Sunflowers, All, cwt.....	13.80	30.30	3/	3/
Wheat, All, bu.....	4.56	6.80	4.72	4.84
Calves, cwt.....	103.00	106.00	110.00	106.00
Cattle, All Beef, cwt 4/.....	78.90	82.00	73.50	72.30
Cows, cwt, 5/.....	43.70	52.70	47.60	46.40
Steers & Heifers, cwt.....	84.00	88.50	80.80	79.60
Milk Cows, head 6/.....	1,240	1,900.00	--	1,310.00
Hogs, All, cwt.....	37.20	50.10	39.30	38.70
Barrows & Gilts, cwt.....	37.70	50.10	39.40	38.80
Sows, cwt.....	27.30	46.40	22.90	25.90
Lambs, cwt 7/.....	--	100.00	97.20	--
Sheep, cwt 7/.....	--	19.50	31.80	--
Milk, All, cwt.....	13.80	18.80	13.80	14.30
Eggs, Table Market, doz.....	0.64	0.93	0.58	0.61

1/ Preliminary. 2/ Entire month data. 3/Price not published to avoid disclosure of individual firms. 4/ "cows" and "steers and heifers" combined. 5/ Beef cows and cull dairy cows sold for slaughter. 6/ Animals sold for dairy herd replacement only. Prices published in Jan., Apr., Jul., and Oct. 7/ Preliminary prices discontinued Jan. 1996.

U.S. INDEX SUMMARY (1990-92 = 100)

Item	Sep 2008	Oct 2008	Sep 2009	Oct 2009
Prices Received.....	154	150	126	135
Prices Paid (Interest, Taxes, Wage Rates).....	190	187	175	175
Parity Ratio 1/.....	81	80	72	77

1/ Computed by dividing Prices Received Index by Prices Paid Index.

U.S. INDEX OF PRICES RECEIVED (1990-92 = 100)

Commodities	Oct 2008 2/	Sep 2009 2/	Oct 2009 1/
All Farm Products.....	150	*126	135
Crops.....	168	*143	154
Meat Animals.....	116	103	102
Dairy Products.....	136	*99	106
Poultry & Eggs.....	149	129	127

* Revised. 1/ Preliminary. 2/ Entire month data.

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